

ANNOUNCEMENT OF RIGHTS ISSUE

At the 38th Annual General Meeting on 31 March 2018, shareholders of Societe Generale Ghana Limited (SOGEGH) authorised the Directors of the Bank to approve a Renounceable Rights Issue to raise up to GHS 170m. The Directors have approved an Offer of **208,570,990** ordinary shares of no par value at **GH¢ 0.81** per share in a ratio of **1** new share for every **2.4** shares held to raise up to **GHS 170,000,000** to be used for working capital purposes.

The key milestones and offer timetable is as follows:

Activity	Date	Time
Ex-Rights Date	Thursday, 13 September 2018	3:00 p.m.
Qualifying Date	Monday, 17 September 2018	5:00 p.m.
Book Closure Date	Wednesday, 19 September 2018	9:00 a.m.
Commencement of the Offer	Wednesday, 03 October 2018	8:30 a.m.
Commencement of Trading in Rights	Wednesday, 03 October 2018	9:30 a.m.
Closure of Trading in Rights	Tuesday, 16 October 2018	3:00 p.m.
Deadline for Acceptance of Application Forms	Wednesday, 24 October 2018	4:30 p.m.
End of Offer	Wednesday, 24 October 2018	4:30 p.m.
Allotment Begins	Thursday, 25 October 2018	9:00 a.m.
Allotment Ends	Wednesday, 31 October 2018	4:30 p.m.
Results of the Offer Submitted to the SEC & GSE	Monday, 05 November 2018	4:30 p.m.
Receive SEC approval of Allotment	Wednesday, 07 November 2018	4:30 p.m.
Crediting of Shares unto the CSD	Friday, 09 November 2018	1:00 p.m.
Listing of the shares on offer on the GSE	Tuesday, 13 November 2018	9:30 a.m.

The Offer Circular and Application Form are available at any Societe Generale Ghana Ltd branch, African Alliance Securities Ghana Ltd, NTHC Ltd or downloaded from www.societegenerale.com.gh.

African Alliance Securities Ghana Ltd is the Financial Advisor and Sponsoring Broker for this transaction.

Dated: 7 September 2018

Issued by:

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