

## Press Release

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### **SOCIETE GENERALE GHANA UNVEILS SUSTAINABILITY AGENDA, REINFORCING COMMITMENT TO GREEN FINANCE AND SUSTAINABLE INITIATIVES**

Accra - Ghana, 20th June, 2023

Societe Generale Ghana has launched its highly anticipated Sustainability Agenda, underscoring the bank's commitment to sustainability and responsible business practices.

The well patronized event which had in attendance distinguished guests, partners, and valued customers took place at the French Ambassador's residence at Cantonments, in Accra.



**Figure 1. Invited guests at the residence of the French Ambassador for this event**

The launch event showcased Societe Generale Ghana's dedication to building a better and sustainable future through innovative financial solutions and environmental stewardship. The program included presentations, client testimonials, artistic exhibitions, and musical performances that highlighted the bank's initiatives and achievements in the field of sustainability.

H.E. Jules Armand Aniambossou, the French Ambassador, welcomed the guests and commended the strategic direction of Societe Generale Ghana and the Group in becoming a leader in responsible banking and sustainable finance. He emphasized the importance of connecting and collaborating with various stakeholders in the ecosystem, including suppliers, development banks, regulators, public authorities, cooperatives, and individuals.

Mr. Hakim Ouzzani, the Managing Director of Societe Generale Ghana, emphasized the bank's commitment to conducting business in a sustainable manner. He stated, "SG Ghana ensures

that it conducts its activities in a manner that is environmentally and socially responsible, building together with its clients a better and sustainable future."



**Figure 2. H.E. Jules Armand Aniambossou, French Ambassador to Ghana, at the event**

Deputy Managing Director, Commercial of Societe Generale Ghana, Mr. Francois Pousse, highlighted some initiatives and challenges in promoting sustainability. He addressed the potential of solar energy and financing for solar projects, stating, "As a bank, we are looking to develop the financing of solar energy production (and storage) which can be in the form of medium-term loans or leasing."

Mr Pousse also discussed the advantages and challenges of transitioning to electric vehicles, emphasizing the need for spare parts availability, compatibility of switches, and additional customs considerations.

The Head of CSR and Sustainability at Societe Generale Ghana, Miss Priscilla Ashiam, provided some insight on the bank's notable initiatives in the realm of green finance. She mentioned the bank's involvement in global projects such as the financing of Canadian Solar's Azuma Kofuji Solar photovoltaic project, demonstrating its commitment to supporting renewable energy endeavors. Locally, she stated amongst others the financing of an environmentally friendly cement production company here in Ghana.

Additionally, Miss Ashiam emphasized the refocusing of the bank's CSR projects to align with sustainable goals, ensuring a positive impact on society and the environment.

The bank's creative arts initiative exhibited works from recycled materials in alignment with the bank's sustainability goals.



**Figure 3. Mr. Hakim Ouzzani, Managing Director of Societe Generale Ghana, addressing the gathering**

Societe Generale Ghana remains committed to its sustainability journey and looks forward to collaborating with its stakeholders in realizing a more sustainable and prosperous future.

#### **Societe Generale Ghana Plc**

Societe Generale Ghana is one of the leading banks in Ghana with 42-networked branches and outlets across the country. The Bank provides Retail and Corporate clients with dedicated innovative products and services aimed at satisfying and anticipating customers' needs.

The Bank is recognized for supporting individuals and businesses of various sizes and backgrounds to achieve their full potential. The Bank is the foremost innovator in the Banking industry spearheading key reforms such as Factoring, Cash Management, Foreign Exchange and Commodity Hedging, Consumer Credit Loan and Bill Payments to meet its customers' needs.

For more information, you can visit our website [www.societegenerale.com.gh](http://www.societegenerale.com.gh) or any of our Branches or call our Contact Centre on **0302 214 314** or Facebook at [www.facebook.com/societegeneralegh](https://www.facebook.com/societegeneralegh) or email [sgghana.info@socgen.com](mailto:sgghana.info@socgen.com)

#### **Societe Generale**

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 133,000 members of staff in 61 countries and supports on a daily basis 30 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking, which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;





## SOCIETE GENERALE GHANA

- Global Banking and Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com)

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