

CORPORATE BANKING TARIFF GUIDE

ACCOUNT MAINTENANCE

Local Currency Accounts	
Initial Opening Balance	Nil
Minimum Operating Balance	Nil
Commission on turnover	0.15% on debit turnover min GH¢100.00
Foreign Currency Accounts	
Initial Opening Balance	Nil
Minimum Operating Balance	Nil
Account service fee	0.15% on debit turnover min USD 5, max USD 100

CHEQUES

Cheque Issuance	
Local currency cheque book - 100 leaves	GH¢120
Foreign currency cheque book - 100 leaves	USD 15, GBP 15, EUR 15
Continuous cheques / cheque letter	Full cost recovery
Counter cheque	GH¢10 per leaflet
Banker's cheque	GH¢30.00
Cheque Clearing	
Normal clearing - Local currency	Nil
Special clearing - Local currency	GH¢50
Foreign currency SGGH Cheque	\$50.00
Foreign currency other bank	\$3.00
Returned cheque	Free
Stopped cheque	GH¢20.00

CASH TRANSACTIONS

Local Currency Accounts	
Cash deposit	Nil
Cash withdrawal	Nil
Foreign Currency Accounts	
Cash deposit (only FEA)	Nil
Cash withdrawal from FEA fed with cash	Nil
Cash withdrawal from FCA and funds other than cash	2.5% of value, min USD 10
Offsite Services	
Cash / cheque pick up	GH¢180.00
Onsite teller	GH¢2,000.00 per teller

TRANSFERS

Book Transfers	
LCY Book Transfer	Nil
FCY Book Transfer	Nil
Standing Order	
Standing Order to SG Ghana account	Nil
Standing Order to SG Ghana beneficiary	Free
Standing Order to other bank	GH¢5.00 (plus setup fee of GH¢5.00)
Local Currency Interbank Transfers	
Electronic ACH instruction	GH¢5.00
Manual ACH instruction	GH¢10.00
Electronic GIS/RTGS instruction	GH¢30.00
Manual GIS/RTGS instruction	GH¢40.00
Incoming transfers	Nil
Salary processing (other banks)	GH¢5.00 per employee
Outgoing Foreign Currency Transfers	
Transfer To Local Bank	\$50.00
International transfer from Local Currency Account	1% of value, min \$50.00 + SWIFT charges (correspondent bank charges may apply)
International Transfer From Foreign Currency Exchange Account	1% of value, min \$50.00 + 1% repatriation
International Transfer From Foreign Currency Account	0.75% , min \$50.00 + SWIFT charges (correspondent bank charges may apply)
SWIFT Charges	\$20.00 or equivalent
Amendment for Outward Transfer Instruction	\$40.00 or equivalent
Incoming Foreign Currency Transfers	
Transfer From Local Bank	\$15.00
Transfer From Overseas Bank	Nil

STATEMENT AND REPORTING

Monthly e-mail account statement	Free
Adhoc Statement requests	GH¢5.00 per page
(MT940) Set-up fees	GH¢300.00
(MT940) Monthly	\$40.00
SWIFT Intraday Reporting (MT942)	\$40.00
Document Retrieval - up to 3 months	GH¢20.00
Document Retrieval - 3 months to 1 year	GH¢30.00
Document Retrieval - 1 year to 3 years	GH¢40.00
Document Retrieval - 3 years to 10 years	GH¢150.00

ELECTRONIC BANKING

MyBusiness - Setup and implementation	Free
MyBusiness - Monthly maintenance fee	Free
MyBusiness - Token	Free
MyBusiness - Token replacement	GH¢50.00
Host to Host - Setup and implementation	GH¢1,000.00 for implementation

BUSINESS CARDS

Card issuance/replacement/renewal	GH¢40.00/\$10.00/€7.00/£8.00
Monthly fees	GH¢15.00/\$1.00/€1.00
Limit (ATM)	GH¢15,000.00
Limit (POS)	GH¢40,000.00
Limit (POS) International	\$5,000.00
Uncollected cards	GH¢50.00
Card Transaction Charges	
ATM	
Withdrawal at SG Ghana ATM	Free
Withdrawal at other local bank ATM	0.6% of txn amt (min GH¢7.00,\$1.50,€1.00)
Withdrawal at international bank ATM	0.6% of txn amt (min GH¢12.00,\$2.00,€2.00)
Balance Enquiry- -SG Ghana ATM	Free
Balance Enquiry-in Ghana (other Banks ATMs in Ghana)	GH¢2.00
Balance Enquiry-International	GH¢5.00/\$1.00/€1.00/
Mini statement	GH¢3.00/\$3.00/€3.00/£1.00
POS	
Payment at Local Merchants	Free
Payment at International Merchants	Free
Optional issuer fee	4%

MERCHANT SERVICES

POS Acquiring - Local Currency payments	3%
POS Acquiring - USD Currency payments	5%
POS Terminal Rental	GH¢40.00/\$10.00
E-commerce Acquiring	3%

SPECIAL REQUESTS

Ghana Investment Promotion Council confirmation	GH¢200.00
Certificate of Balance to Auditors	GH¢100.00
Introductory/confirmation letter	GH¢50.00
Proof of payment (SWIFT) advice	Free

CREDITS

Local currency loans, overdrafts, finance lease	
Facility fee	2% p.a. min. GH¢200.00
Processing fee	1.5% p.a. min. GH¢200.00
Temporary/Excess fee	1.5% min. GH¢200.00
Interest rate	GRR+ (2-13)
Foreign currency loans, overdrafts, finance lease	
Facility fee	2% p.a. min. GH¢200.00
Processing fee	1.5% flat min. GH¢200.00
Interest rate	USD-LIBR + (6-10)
Guarantees	
Established/Issuance	2% per quarter min. GH¢200.00

FACTORING

Factoring commission	1% of invoice value
Arrangement fee	2% on financing limit
Processing fee	1.5% flat on financing limit
Interest rate	GRR+ negotiated margin

TRADE

Documentary Collection-Export Bills	
Bills of Exchange on Collection	\$100 flat for handling documents. No charge for receiving proceeds
Documentary Bills for Collection	\$200 flat for handling documents. No charge for receiving proceeds
Advice of Fate	\$30.00 or equivalent
Courier	\$60.00 or equivalent
Pre-Payment	Free
Letter of Credit - Export	
Advising or Amendment Commission	\$50.00
SG-GHANA	\$100.00 Flat
Other Banks	1% per Quarter; Minimum \$200.00
Confirmation Commission	
Transfer of L/C to:	
SG-Ghana Customers	0.25% of LC value Min \$100.00
Non-Customers	0.25% of LC value;min \$200.00
Negotiation /Discounting	1.25%; min \$ 200.00 (plus Interest rate for discounting)
Documents on Collection Basis	\$200 flat for handling documents. No charge for receiving proceeds
Pre Paid Document	Free
Cancellation of L/C	\$150.00 + CBC charges
Discrepant Document	\$100.00
Document Examination	\$ 200 flat. No charge for receiving proceeds
Foreign Cheque for collection (Offshore)	3%; maximum \$1,000.00
Documentary Collections - Import Bills	
Handling Commission on Bills	
Customers	\$50.00
Non-customers	\$120.00
Documentary Bills:	
Advice of Fate	\$30 + SWIFT
Protest	Full cost recovery from remitting bank
Over- Due Bills reminder	\$50 or equivalent
Payment Commission	Refer to Outgoing Foreign Currency Transfers
Avalization	1.50%
Transfer of Documents	\$140.00 flat
Letters of Credit - Import	
Establishment commission	
Fully Cash Covered (sight)	0.75% per quarter
Fully Cash Covered (usance)	0.75% per quarter
Partial Cash Covered - Min 30% cash cover of LC value (sight)	1% per quarter
Partial Cash Covered - Min 30% cash cover of LC value (usance)	1% per quarter
Non-Cash Covered (sight)	1.25% per quarter
Non-Cash Covered (usance)	1.25% per quarter
Minimum (for all)	\$200.00 or equivalent
Swift Charges	\$40.00 or equivalent
Payment/ Drawing Commission	0.5% min \$25.00
Amendments	
Increase in Amount	Same as establishment fee
Amendment in Tenor	Same as establishment fee
General Amendment	N/A
Other Amendment	\$50.00
Amendment Swift Charges	\$20.00
Discrepancies	\$150.00
LC Cancellation	\$150.00 + SWIFT
Export Operations	
Inward remittances to customers	Inward from offshore bank- free, Inward from resident bank - free
Return of Remittance	\$25.00
Foreign Cheque for collection (Offshore)	3% maximum \$1,000.00

