

RETAIL BANKING TARIFF GUIDE EFFECTIVE APRIL 2019

DOMESTIC CURRENCY ACCOUNT

Current Account	
Initial Deposit	GH¢ 50.00
Minimum operating balance	NIL
Account Maintenance Fee (Individual)	GH¢15.00 per month
Closure of Account	Free
Clearance Letter	GH¢25.00
Cheque Book-Personal Account	
(25 Leaflets)	N/A
(50 Leaflets)	GH¢ 20.00
Counter withdrawal form	GH¢10.00 per sheet
Counter withdrawal form- before first issuance of chequebook	Free
Returned Cheque	
No Funds - 1st return	10% of face value / Min. GH¢ 100.00
No Funds - 2nd return	10% of face value / Min. GH¢ 100.00
Post-dated Cheque	Free
Other Reasons	GH¢ 25.00
Stopped Cheque	GH¢25.00
Bank Draft	
Bankers Cheque	GH¢ 25.00
Exams/ School related draft	GH¢ 10.00
Salary Processing Fee	
Internal Processing - (Employer is a non SGGH Customer)	GH¢ 3.00
From SGGH Corporate Customer to employees accounts	Free
Pension	Free
External transfers - Standard	GH¢ 4.00
Returned transfers represented	Free
Local clearing (Standard Clearing cycle)	Free
Salary Transfer (Bank customer)	Free
Special Clearing	GH¢ 25.00
Standing Orders	
Set up fee	GH¢ 5.00
Internal	Free
External	GH¢ 5.00 Flat
Default - no returns	FREE
Statements (request for duplicate statements)	
Between 3 months and 1 year	GH¢15.00 Flat
Beyond 1 year	GH¢ 30.00 Flat
>2years	GH¢ 50.00
Swift statement	Free
Cheque Voucher Retrieval	
Up to 3 months	GH¢ 15.00
Between 3 months and 1 year	GH¢ 30.00
Between 1 year and 3 years	GH¢ 50.00
Between 3 years and 10 years	GH¢ 100.00
Beyond 10 years	Not available
Current Account-only Package	
Bundled current account	GH¢15.00 per month
Safe Custody Fees	
Quarterly fees per envelopes	GH¢40.00
Quarterly fees per parcel	GH¢70.00
Quarterly fees per box	GH¢90.00
Safe Deposit box	Limit of value of box contents
Small (100*300*400)-445 boxes	50k(GHS90), 200k(GHS120),400k(180)
Medium (175*300*400)-136 boxes	50k(GHS150),200k(GHS200),400k(300)
Large (200*300*400)-60 boxes	50k(GHS200),200k(GHS260),400k(400)
X-large (300*300*400)-129 boxes	50k(GHS250),200k(GHS330),400k(500)
Refundable Key deposit	GHS 300.00
Cash withdrawals in Local Currency across counter	FREE
Kit-Packages*	
My Kit	GH¢15.00 per month
Easy Kit	GH¢17.00 per month
Flexi Kit	GH¢19.00 per month
Privilege Kit	GH¢25.00 per month
Local Transfers/Remittances	
Internal Transfer - within the Bank	FREE
Transfers to other Banks in Ghana through GIS	0.25% minimum GH¢ 20.00 flat
Transfers to other Banks in Ghana through ACH	GH¢ 4.00

CARDS

Visa Cards Issuance Fee	
SG Visa Gold Card	GH¢30.00, \$10, £8, EUR7
SG Visa Classic Card	GH¢20.00
Card renewal fee	
SG Visa Gold Card	GH¢30.00, \$10, £8, EUR7
SG Visa Classic Card	GH¢20.00

* These rates are VAT inclusive

Visa Card Replacement	
SG Visa Gold Card	GH¢30.00, \$10, £8, EUR7
SG Visa Classic Card	GH20.00
Uncollected Card	GH¢ 20.00
Stop Card / Lost Fee	GH¢15.00
Quarterly Service Fees	
SG Visa Gold Card	GH¢15.00 / \$ 5 / €4 / £3
SG Visa Classic Card	GH¢ 7.50
ATM Cash Services	
Balance Enquiry - in Ghana	FREE
Balance Enquiry - Abroad	Ghs12/\$3/€2.5/£2
Mini Statement	FREE
Local POS/ Ecommerce	FREE
Bank Card on Bank's ATM(Withdrawal)	FREE
International ATM charge	GH¢12 / \$3 / €2.5 / £2
Banks Card on other Domestic ATM(Withdrawal)	GH¢ 6.50
Optional issuer fee	4%
Limit (ATM)	
SG Visa Gold Card	GH¢4,000 / \$1,000 / €800
Limit (POS)	
SG Visa Gold Card	GH¢8,000 / \$2,000 / €1,500
Banks card on other international ATM	
GHS ACCT	4% of transaction value
USD ACCT	4% of transaction value
EUR ACCT	4% of transaction value
GBP ACCT	4% of transaction value
Banks card on other international POS	
GHS ACCT	4% of transaction value
USD ACCT	4% of transaction value
EUR ACCT	4% of transaction value
GBP ACCT	4% of transaction value

E-BANKING

Connect Mobile Banking	
Sign on fee	Free
Notification- SMS	Free
Transfer to other bank local	GH¢4
International transfer	N/A
Transfer to wallet	Not rolled out to customers
Airtime	Free
Bill payment	Free
Monthly charge	Free

FOREIGN SERVICES

Initial Account Opening Amount	Min \$300, €300, £300
Minimum Account Operation Balance	Min \$100, €100, £100
Foreign Currency Account	\$1.5, €1.00, £0.75 per quarter
Foreign Exchange Account	\$1.5, €1.00, £0.75 per quarter
Foreign Cash Withdrawal from:	
Foreign Currency Account (For traveling abroad)	2.5%(min\$10,€10,£10)
Minimum	Free
Forex Account funded with cleared funds other than cash	2.5%(min\$10,€10,£10)
Foreign Exchange Account fed with cash	Free
Foreign Exchange Account fed with Cheques/ Transfers	2.50%
Salary Processing Fee against Foreign/Forex Account	
Internal	\$1.0, € 0.75, £ 0.50
External	\$1.0, € 0.75, £ 0.50
Inward remittances for payment of salaries	Free
Transfer in Foreign Currencies to other banks in Ghana	1% Minimum \$50 + Swift of \$20
Inward remittances for payment (from other banks not salary)	Not applicable
Travelers Cheque Sales	
Customers	Not Applicable
Minimum	Not Applicable
Encashment of T/Cheque in L/Currency	Not Applicable
Cheque Book	
50 Leaves	\$5.0, € 5.0, £4.0
Stopped Cheque	\$5.0, € 5.0, £4.0
Returned Cheque	
Insufficient Funds	\$15.0, €13.0, £10.0
Post-dated Cheque	Not Applicable
Other Reasons	Not Applicable
Counter withdrawal form	\$3.0, € 3.0, £ 2.0
Special Clearing	Not Applicable
Clearing Foreign Cheques Statement Request	
Clearance letter	\$1.50, €1.50, £1.00
Foreign Draft / Cheque for collection	
On-shore export (local clearing)	GH¢30.00
Regular comm	\$3.00
DIV warrants below \$15	20% of cheque value
Off-shore export (offshore clearing)	
Regular comm	1.50%
USD	
Min	\$50
Max	\$400
EUR	
Min	€40.00
Max	€350.00
GBP	
Min	£30.00
Max	£300.00

Pensions	
USD	
Value below \$125.00	20% of Value Min \$10.00
\$125.00 up to \$1,000.00	\$25.00
Above \$1,000.00	\$50.00
GBP	
GBP below 60.00	20% of Value Min £ 5.00
Above GBP 60.00	£12.00
Swift fees	\$20.00

SAVINGS

Savings Account	
Initial Deposit	GH¢100.00
Minimum Balance required to earn interest	GH¢ 500.00
Minimum balance required to maintain account	GH¢ 50.00
Students Accounts	
Initial Deposit	GH¢ 50.00
Minimum Balance required to earn interest	GH¢ 500.00
Minimum balance required to maintain account	GH¢ 25.00
My First Accounts	
Initial Deposit	GH¢ 50.00
Minimum Balance required to earn interest	GH¢ 50.00
Minimum balance required to maintain account	GH¢ 50.00
Smart Saver Account	
Initial Deposit	GH¢ 1000.00
Minimum Balance required to earn interest	GH¢ 1000.00
Minimum operating balance	GH¢ 1000.00
Super Saver	
Initial Deposit	GH¢ 2500.00
Minimum Balance required to earn interest	GH¢ 2500.00
Minimum operating balance	GH¢ 2500.00
Savings Withdrawal Booklet	
Savings Withdrawal Book	GH¢10.00
Counter Savings Withdrawal Form	GH¢7.00
Counter withdrawal form till first withdrawal book is issued to new accounts	FREE
Savings Account Operations	
Two (2) Counter withdrawals within a month	FREE
Counter withdrawals in excess of 2 free within a month	GH¢ 5.00 per extra withdrawal

LOANS

Instant Overdraft	
Processing Fee	2.50%
Minimum	GH¢ 30.00
Premium Overdraft	
Processing Fee	2.50%
Minimum	GH¢ 50.00
Relief Credit	
Processing Fee	2.50%
Minimum	GH¢ 50.00
Institutional Loan	
Processing Fee	1.5% (Negotiable)
Early settlement fee	GH¢50.00
Minimum	
Penal Rate	8% of amount in arrears
School Fees	
Processing Fee	2% min. GH¢ 50.00
Happy Chat loan	
Processing fee for loan duration = 6 months	0.50%
Processing fee for loan duration = 9 months	1.0%
Processing fee for loan duration = 12 months	1.50%
Insurance	None
Happy Home Loan	
Processing Fee for loan duration = 6 months	0.50%
Processing fee for loan duration = 9 months	1.00%
Processing fee for loan duration = 12 months	1.50%
Happy Auto Loan	
Processing Fee	2.0%
Credit life Insurance	
Customers other than Pensioners	1.17%
Pensioners	1.50%
Happy Home loan / Happy chat Loan	
Loan amount > GH¢5,000.00 Compulsory	same as above
Loan amount < GH¢5,000.00	No insurance
Leasing Charges	
Leasing processing Fees	1.00%
Leasing Facility Fees	1.50%